



## ROOSEVELT RIDGE BOARD OF DIRECTORS

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February 8, 2019

To: Roosevelt Ridge HOA Members  
Fr: Board of Directors

Re: Common Assessment Fees

Dear HOA Members,

The Board continues to work diligently towards resolving several administrative and governance matters that came to light in 2018. We will issue an update/status letter in the coming weeks as well as provide a planning schedule for the next HOA and Board meeting. Until these outstanding tasks have been resolved and completed, the Board has deemed it best to simply invoice the 1<sup>st</sup> quarter 2019 Common Assessment fees at the previous 2018 level of \$100 per month.

As per the December HOA meeting presentation slides, commencing in 2019, the HOA will comply with the CCIOA governance document and invoice members on a quarterly basis, rather than monthly. Therefore the invoice to be sent within the next few days will be for quarter one (January-March 2019).

The Board would also like to remind everyone (per the presentation slides) should you wish to pay the quarterly fees by credit card, please notify Karen Burbach ([kabpbs@msn.com](mailto:kabpbs@msn.com)) in advance so she can include the credit card charges on the fee invoice. The HOA will no longer pay the bank charges for credit card payments.

The Board thanks everyone for your patience and rest assured that we are working hard to get the HOA back on track from a compliance and governance standpoint.

Regards,

The Roosevelt Ridge HOA Board