



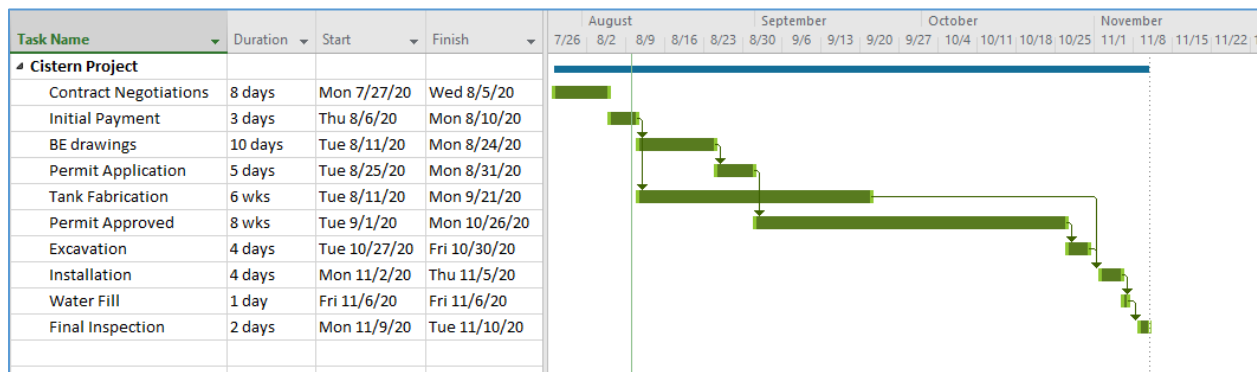
ROOSEVELT RIDGE HOA BOARD OF DIRECTORS

August 10, 2020

Dear Timberline Fire Protection District,

The Board of Directors is pleased to announce that Roosevelt Ridge HOA has executed a contract with Blackeagle Energy Services for fabrication and installation of a 30,000 gallon cistern. The BODs have authorized payment to start the fabrication of the tanks. To date, the HOA has collected funds from every member, however, two owners have yet to contribute and as such, have collected \$64,400 of the initial \$70,000 invoiced. A second assessment further authorizes up to another \$30,000. The BODs feel confident they have sufficient funding to complete this project and are reviewing options to ensure all owners share the costs.

The estimated schedule is shown below. The most significant impact is Gilpin County’s permit review which is “running about 8 weeks”. We cannot submit until we have drawings from Blackeagle, this is a gating item. Even with the possible delays from permitting, the BODs feel that it’s still very feasible to be complete by early November. There will be some site approvals required by Gilpin County, these will need to be coordinated with TFPD’s site recommendations, and we do not expect any changes.



During the last board meeting, RR BODs committed to drafting a new inclusion order to offset costs incurred by Gilpin County and to help expedite the process. We are currently working on a draft and will have that available for your review as soon as possible.

We appreciate your time and patience as we continue to work through the process of installing the community cistern and will continue to provide periodic updates.

Sincerely,
Roosevelt Ridge Board of Directors

Ted Bertele

Mike Wallace

Lee Mayberry