



ROOSEVELT RIDGE BOARD OF DIRECTORS

February 8, 2019

RE: RR HOA Status Letter

TO: ALL ROOSEVELT RIDGE HOA MEMBERS

This communication is to update you regarding the current status of Roosevelt Ridge Homeowners Association.

In Colorado, whenever a Home Owners Association transfers from the Declarant Control Period to an Executive Board, state law requires the new Board to complete an exhaustive list of administrative responsibilities. In the spring of 2018, the Declarant Control Period expired at Roosevelt Ridge HOA and governance of the association passed to an Executive Board. Presently, the Board of Directors for Roosevelt Ridge HOA is still working to fulfill our managerial duties pursuant to the Colorado Common Interest Ownership Act and the Colorado Nonprofit Act, which has delayed our timetable for an HOA meeting to vote on several outstanding matters, including the 2019 budget.

We cannot give an exact date when we will call for the next HOA meeting and it might need to be delayed until the April Annual Meeting. Until then, we are grateful for your patience and we will continue to provide update emails as significant milestones are achieved.

Best Regards,
Ted Bertele, Director
On behalf of the Board of Directors