



Balance Sheet

- ~\$85k in Checking and Savings

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1st Bank HOA Checking	75,508.46
1st Bank HOA Savings	9,527.37
Total Checking/Savings	85,035.83
Accounts Receivable	
Accounts Receivable	-1,400.00
Total Accounts Receivable	-1,400.00
Other Current Assets	
Undeposited Funds	100.00
Total Other Current Assets	100.00
Total Current Assets	83,735.83
TOTAL ASSETS	83,735.83
LIABILITIES & EQUITY	
Equity	
Retained Earnings	75,102.49
Net Income	8,633.34
Total Equity	83,735.83
TOTAL LIABILITIES & EQUITY	83,735.83



2016 Commentary:

- Road work: \$2k partial grading
- Culverts purchased: \$1,960
 - Paid in 2017

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Dues Income	19,875.00
Total Income	19,875.00
Expense	
Improvements	
Entry Way Gate	2,133.54
Total Improvements	2,133.54
Bank Service Charges	104.00
Dues and Subscriptions	429.00
Postage and Delivery	450.00
Professional Fees	
Bookkeeper	584.99
Consulting	1,850.00
Total Professional Fees	2,434.99
Snow Plowing	3,765.00
Utilities	
Phone/Fax/Data	1,641.99
Gas and Electric	284.91
Total Utilities	1,926.90
Total Expense	11,243.43
Net Ordinary Income	8,631.57
Other Income/Expense	
Other Income	
Interest Income	1.77
Total Other Income	1.77
Net Other Income	1.77
Net Income	8,633.34