

U.S. Income Tax Return for Homeowners Associations

EXTENSION GRANTED TO 09/15/13

Information about Form 1120-H and its separate instructions is at www.irs.gov/form1120h.

2012

For calendar year 2012 or tax year beginning _____, and ending _____

TYPE OR PRINT	<small>Name</small>	ROOSEVELT RIDGE HOMEOWNERS ASSOCIATION	<small>Employer identification number</small>
	<small>Number, street, and room or suite no. If a P.O. box, see instructions.</small>	105 STANDISH ST	20-3516170
	<small>City or town, state, and ZIP code</small>	DUXBURY, MA 02332	<small>Date association formed</small>
			09/22/2005

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A	Check type of homeowners association: <input type="checkbox"/> Condominium management association <input checked="" type="checkbox"/> Residential real estate association <input type="checkbox"/> Timeshare association		
B	Total exempt function income. Must meet 60% gross income test	SEE STATEMENT 1	28,273.
C	Total expenditures made for purposes described in 90% expenditure test	SEE STATEMENT 2	16,903.
D	Association's total expenditures for the tax year		16,903.
E	Tax-exempt interest received or accrued during the tax year		0.

Gross Income (excluding exempt function income)

1	Dividends		
2	Taxable interest	SEE STATEMENT 3	5.
3	Gross rents		
4	Gross royalties		
5	Capital gain net income (attach Schedule D (Form 1120))		
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		
7	Other income (excluding exempt function income) (attach statement)		
8	Gross income (excluding exempt function income). Add lines 1 through 7		5.

Deductions (directly connected to the production of gross income, excluding exempt function income)

9	Salaries and wages		
10	Repairs and maintenance		
11	Rents		
12	Taxes and licenses		
13	Interest		
14	Depreciation (attach Form 4562)		
15	Other deductions (attach statement)		
16	Total deductions. Add lines 9 through 15		0.
17	Taxable income before specific deduction of \$100. Subtract line 16 from line 8		5.
18	Specific deduction of \$100		\$100.00

Tax and Payments

19	Taxable income. Subtract line 18 from line 17		-95.																																																
20	Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)		0.																																																
21	Tax credits																																																		
22	Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits		0.																																																
23	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:5%;">a</td> <td style="width:20%;">2011 overpayment credited to 2012</td> <td style="width:10%;">23a</td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:10%;"></td> </tr> <tr> <td>b</td> <td>2012 estimated tax payments</td> <td>23b</td> <td></td> <td>c Total</td> <td>23c</td> <td>0.</td> <td></td> </tr> <tr> <td>d</td> <td>Tax deposited with Form 7004</td> <td></td> <td></td> <td></td> <td>23d</td> <td></td> <td></td> </tr> <tr> <td>e</td> <td>Credit for tax paid on undistributed capital gains (attach Form 2439)</td> <td></td> <td></td> <td></td> <td>23e</td> <td></td> <td></td> </tr> <tr> <td>f</td> <td>Credit for federal tax paid on fuels (attach Form 4136)</td> <td></td> <td></td> <td></td> <td>23f</td> <td></td> <td></td> </tr> <tr> <td>g</td> <td>Add lines 23c through 23f</td> <td></td> <td></td> <td></td> <td>23g</td> <td>0.</td> <td></td> </tr> </table>	a	2011 overpayment credited to 2012	23a						b	2012 estimated tax payments	23b		c Total	23c	0.		d	Tax deposited with Form 7004				23d			e	Credit for tax paid on undistributed capital gains (attach Form 2439)				23e			f	Credit for federal tax paid on fuels (attach Form 4136)				23f			g	Add lines 23c through 23f				23g	0.			
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g	Add lines 23c through 23f				23g	0.																																													
24	Amount owed. Subtract line 23g from line 22 (see instructions)																																																		
25	Overpayment. Subtract line 22 from line 23g																																																		
26	Enter amount of line 25 you want: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>																																																		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer: _____ Date: _____ Title: **PRESIDENT**
 May the IRS discuss this return with the preparer shown below (see instr.?) Yes No

Paid Preparer's Use Only
 Print/Type preparer's name: **ANDREW MACGILLIVRAY** Preparer's signature: _____ Date: _____ Check if self-employed: PTIN: **P00102072**
 Firm's name: **HEISKELL MACGILLIVRAY & ASSOCIATES, PS** Firm's EIN: **47-0888689**
 Firm's address: **1516 W. RIVERSIDE SPOKANE, WA 99201** Phone no.: **(509) 455-8173**

FORM 1120-H	EXEMPT FUNCTION INCOME	STATEMENT	1
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DESCRIPTION	AMOUNT
HOA MEMBERSHIP DUES	28,163.
MISCELLANEOUS INCOME	110.
TOTAL TO FORM 1120-H, ITEM B	28,273.

FORM 1120-H	EXPENDITURES DESCRIBED IN 90% TEST	STATEMENT	2
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DESCRIPTION	AMOUNT
BANK FEES	79.
INSURANCE	2,732.
LICENSES & FEES	375.
POSTAGE & DELIVERY	440.
PROFESSIONAL FEES	1,410.
REPAIRS & MAINTENANCE	10,361.
UTILITIES	1,506.
TOTAL TO FORM 1120-H, ITEM C	16,903.

FORM 1120-H	INTEREST INCOME	STATEMENT	3
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DESCRIPTION	US	OTHER
FIRST NATIONAL BANK OF COLORADO		5.
TOTAL TO FORM 1120-H, LINE 2		5.